



City of Sherman
P.O. Box 1106
Sherman, Texas 75091
Phone: (903) 892-7204
Fax: (903) 892-7394

ROOFING CONTRACTOR'S BOND

STATE OF TEXAS \$
COUNTY OF GRAYSON \$ BOND NO.
CITY OF SHERMAN \$

KNOW ALL MEN BY THESE PRESENTS:

That we, as Principal, and as Surety, hereby acknowledge ourselves to owe and be indebted to the City of Sherman, a Municipal Corporation of said County and State in the full sum of TWENTY THOUSAND DOLLARS (\$20,000.00) for the payment of which well and truly to be made we hereby bind ourselves, our heirs, executors, administrators-assigns, and legal representatives, firmly by these presents.

WHEREAS, THE ABOVE NAMED is engaged in the business of erecting, constructing, enlarging, altering, and repairing roofs within the City of Sherman, Texas; and

WHEREAS, Ordinance No. 5730, incorporated into the Code of Ordinances of the City of Sherman, Texas, requires a bond of all contractors. The bond is hereby set at the sum of Twenty Thousand Dollars and No Cents (\$20,000.00) of persons pursuing contracting within the City of Sherman. Ordinance No. 5730 is made part hereof for all intents and purposes as if copied verbatim herein;

NOW, THEREFORE, if the said shall sufficiently indemnify and protect the City of Sherman against all costs, expenses, or damages which may be anywise accrue against the City of Sherman on account of his failure to conform to the regulations of the aforesaid Ordinance No. 5730 and other Ordinances of the City in reference to buildings and shall pay all loss and damage for injuries to persons and property which may lawfully be claimed against him on account of such failure, then this obligation shall be null and void, otherwise to remain in full force and effect.

This bond shall cover all erecting, constructing, enlarging, altering, and repairing roofs by the said within the City of Sherman, for the period of one (1) year from the date of approval and filing hereof.

This bond shall also insure to the benefit of any and all persons who sustain any loss or damage on account of any failure by the said to conform to the regulations of the aforementioned Ordinance No. 5730 and other Ordinances of the City of Sherman, in reference to buildings, and any such person sustaining any such loss or damage may bring suit on this bond against the principal and surety or sureties hereon in any court of competent jurisdiction to recover same.

All remedies upon or under this bond shall be in addition to and cumulative of all other remedies the parties may have at law or in equity for recovery of any such losses or damages. Cumulative recoveries may be had on this bond, but total recoveries hereunder shall not exceed Twenty Thousand Dollars and No Cents (\$20,000.00) regardless of the number of years this bond is in force. Surety hereunder hereby agrees to notify the City of Sherman of each and every recovery on such bond.

IN TESTIMONY WHEREOF, witness our hands on this the day of, 20.

TO REMAIN IN EFFECT UNTIL the day of, 20.

Insurance Co. (Print or Type Owner's Name)

Agent: (Print or Type Owner's Address)

Address: (Print or Type Owner's Phone Number)

Phone: (Signature to be Notarized)

AGENT: PLEASE ATTACH POWER OF ATTORNEY AND SEAL TO BOND

SWORN TO AND SUBSCRIBED BEFORE ME on this the day of, 20.

NOTARY PUBLIC IN AND FOR THE STATE OF TEXAS

SURETY

AGENT OR ATTORNEY-IN-FACT