

CITY OF SHERMAN, TEXAS
 INVESTMENT PORTFOLIO SUMMARY
 For the Quarter Ending December 31, 2015

	Total Portfolio Summary		
	Current Quarter 12/31/2015	Prior Quarter 9/30/2015	Change From Prior Quarter
Book Value	\$ 15,731,172	\$ 17,762,619	\$ (2,031,447)
Market Value	\$ 15,716,329	\$ 17,787,512	\$ (2,071,183)
Weighted Average Maturity - Days	487	490	(3)
Weighted Average Yield	0.812%	0.738%	0.074%
Earned Income	\$ 33,723	\$ 33,889	\$ (166)
Earned Income - Year-to-Date	\$ 33,723	\$ 115,368	\$ (81,645)

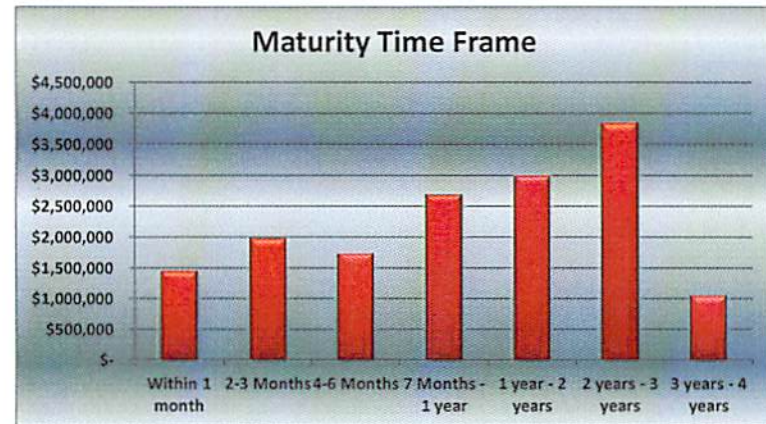
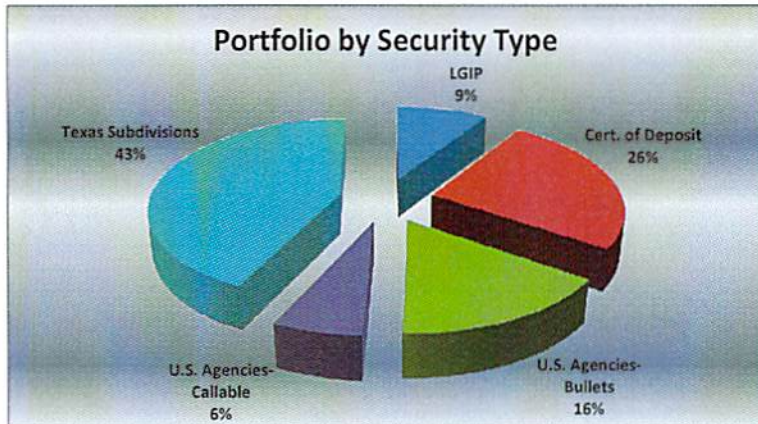
This report complies with the requirements of the public funds investment law and covers all the funds of the City of Sherman that are subject to that law.

As of December 31, 2015, the City's portfolio had a book value of about \$15.7 million, which approximates the market value. Of this amount, \$1.4 million was held in Local Government Investment Pools (LGIP), \$4.0 million was held in Certificates of Deposit (CD), \$3.5 million was held in U.S. Agency Securities and \$6.8 million was held in State of Texas political subdivision obligations.

The portfolio value decreased by \$2 million from the previous quarter due to maturity of a U.S. Agency Security (\$1.0 million) and draws from the Local Government Investment Pools (LGIP) of \$1.0 million.

The weighted average yield on the portfolio was .81%, 16 basis points above the 1-year Constant Maturity Treasury Index of .65% and 7 basis points above the previous quarter.

The weighted average maturity of the portfolio decreased from 490 days at September 30, 2015, to 487 days at December 31, 2015.



Mary Lawrence
 Mary Lawrence, Finance Director and City of Sherman Investment Officer

Tammy Davis
 Tammy Davis, Controller and City of Sherman Investment Officer

CUSIP	Settlement Date	Security Type	Security Description	CPN Rate	Maturity Date	Credit Rating	Par Value	Purchase Price	Original Cost	Book Value	Market Price	Market Value	Days to Maturity	YTM
Tex-Pool		LGIP	TexPool			AAAm	\$ 59,054	100.00	\$ 59,054	\$ 59,054	99.99	\$ 59,049	1	0.13%
TexStar		LGIP	TexSTAR			AAAm	1,383,881	100.00	1,383,881	1,384,361	99.99	1,384,243	1	0.14%
CD 4176804997	12/22/2014	CD	Landmark Bank	0.50%	03/22/2016		1,000,000	100.00	1,000,000	1,005,009	100.00	1,005,009	82	0.50%
CD 4176805135	04/08/2015	CD	Landmark Bank	0.35%	04/08/2016		1,000,000	100.00	1,000,000	1,001,756	100.00	1,001,756	99	0.35%
CD 4176804344	02/20/2014	CD	Landmark Bank	0.50%	10/20/2016		500,000	100.00	500,000	500,635	100.00	500,635	294	0.50%
CD 4176804781	10/01/2015	CD	Landmark Bank	0.43%	10/01/2016		1,000,000	100.00	1,000,000	1,000,000	100.00	1,000,000	275	0.43%
CD 4176805036	01/12/2015	CD	Landmark Bank	0.50%	11/12/2016		500,000	100.00	500,000	501,872	100.00	501,872	317	0.50%
667825RN5	05/23/2013	Texas Subdivision	Northwest ISD	4.60%	02/15/2016	Aaa	350,000	110.88	388,087	351,768	99.96	351,638	46	0.55%
129703EQ3	02/01/2014	Texas Subdivision	Calhoun Cnty TX ISD	3.00%	02/15/2016	AAA	500,000	105.19	525,965	501,935	99.94	501,610	46	0.38%
82620TMZ4	04/10/2015	Texas Subdivision	Sienna Plantation MUI	2.00%	03/01/2016	A3	115,000	101.28	116,469	115,279	99.94	115,213	61	0.57%
414941MY7	03/27/2015	Texas Subdivision	Harris Cnty MUD	2.00%	04/01/2016	A3	185,000	101.41	187,612	185,655	99.89	185,450	92	0.60%
914729JM1	05/23/2013	Texas Subdivision	Univ of North Texas	4.50%	04/15/2016	Aa2	250,000	111.26	278,153	252,840	99.94	252,688	106	0.55%
54810C6X3	05/23/2013	Texas Subdivision	Lower CO River Auth	5.00%	05/15/2016	A1	290,000	112.86	327,300	294,684	100.03	294,771	136	0.61%
796456DW8	02/14/2013	Texas Subdivision	St Augustine ISD	1.00%	08/15/2016	AAA	500,000	101.21	506,050	501,201	99.95	500,955	228	0.65%
346805EY6	03/25/2015	Texas Subdivision	Ft Bend Cnty TX MUD	2.00%	09/01/2016	A3	185,000	101.46	187,701	186,260	99.90	186,071	245	0.97%
129703ER1	02/01/2014	Texas Subdivision	Calhoun Cnty TX ISD	3.00%	02/15/2017	AAA	500,000	107.20	535,985	513,585	99.89	513,010	412	0.57%
313379VE6	02/20/2015	Agency Bullet	FHLB	1.01%	06/19/2017	AA+	1,000,000	100.40	1,003,970	1,002,503	99.81	1,000,572	536	0.84%
887127TM0	02/24/2015	Texas Subdivision	Timberline TX UD	2.00%	08/01/2017	AA	475,000	102.64	487,559	483,194	99.79	482,163	579	0.90%
3130AOWJ5	03/06/2014	Agency Bullet	FHLB	1.02%	08/07/2017	AA+	1,000,000	100.24	1,002,385	1,001,116	100.17	1,002,788	585	0.95%
67381PKE1	12/17/2014	Texas Subdivision	Oakmont PUD	2.00%	03/01/2018	A3	225,000	102.09	229,712	228,154	99.74	227,567	791	1.33%
667489FV5	02/24/2015	Texas Subdivision	NW Harris Cnty MUD	2.00%	04/01/2018	A2	210,000	102.74	215,748	214,178	99.17	212,411	822	1.10%
643161HB1	05/21/2015	Texas Subdivision	New Caney TX MUD	2.00%	04/01/2018	Aa3	270,000	101.36	273,672	272,895	99.97	272,803	822	1.51%
414911JL2	02/25/2015	Texas Subdivision	Harris Cnty MUD	2.00%	05/01/2018	A3	135,000	102.81	138,789	137,781	100.01	137,800	852	1.10%
41421GFW4	02/27/2015	Texas Subdivision	Harris Cnty MUD	2.00%	09/01/2018	A3	740,000	102.47	758,248	753,878	100.32	756,265	975	1.28%
82620YFZ1	06/19/2015	Texas Subdivision	Sienna Plantation MUI	2.00%	09/01/2018	A3	230,000	100.86	231,978	231,761	100.90	233,843	975	1.73%
34680CDA4	06/23/2015	Texas Subdivision	Ft Bend Cnty TX MUD	2.00%	09/01/2018	A3	650,000	102.02	663,130	660,985	99.34	656,617	975	1.35%
955496GC2	08/06/2015	Texas Subdivision	W Ranch TX Mgmt Di	1.65%	09/01/2018	A3	340,000	100.60	342,030	341,764	99.15	338,858	975	1.45%
3130A5LB3	06/30/2015	Agency Callable	FHLB	1.50%	12/28/2018	AA+	1,000,000	100.00	1,000,000	1,000,000	100.08	1,000,842	1,093	1.50%
31331KB74	09/30/2015	Agency Bullet	FFCB	1.88%	03/29/2019	AA+	500,000	102.46	512,316	511,404	99.04	506,509	1,184	1.12%
88213ACF0	07/23/2015	Texas Subdivision	TX ST A&M SYS BRD	4.00%	05/15/2019	AA+	500,000	108.07	540,330	535,665	99.56	533,320	1,231	1.80%
Total							\$ 15,592,935		\$ 15,896,123	\$ 15,731,172		\$ 15,716,329		



CITY OF SHERMAN, TX
Market Value Summary
AS of 12/31/2015

CUSIP	Settle Date	Security Description	Maturity Date	Market Value 9/30/2015	Change in Market Value	Market Value 12/31/2015
Tex-Pool		TexPool		\$ 1,058,995	\$ (999,946)	\$ 59,049
TexStar		TexSTAR		1,383,994	249	1,384,243
CD 4176804781	10/01/2014	Landmark Bank	10/01/2015	1,002,395	(2,395)	1,000,000
CD 4176804997	12/22/2014	Landmark Bank	03/22/2016	1,003,758	1,251	1,005,009
CD 4176805135	04/08/2015	Landmark Bank	04/08/2016	1,000,872	884	1,001,756
CD 4176804344	02/20/2014	Landmark Bank	10/20/2016	503,751	(3,116)	500,635
CD 4176805036	01/12/2015	Landmark Bank	11/12/2016	501,241	631	501,872
313371VFO	03/11/2013	FHLB	12/11/2015	1,002,884	(1,002,884)	-
667825RN5	05/23/2013	Northwest ISD	02/15/2016	355,583	(3,945)	351,638
129703EQ3	02/01/2014	Calhoun Cnty TX ISD	02/15/2016	505,235	(3,625)	501,610
82620TMZ4	04/10/2015	Sienna Plantation MUC	03/01/2016	115,637	(424)	115,213
414941MY7	03/27/2016	Harris Cnty MUD	04/01/2016	186,099	(649)	185,450
914729JM1	05/23/2013	Univ of N. Texas	04/15/2016	255,358	(2,670)	252,688
54810C6X3	05/23/2013	Lower CO River Auth	05/15/2016	298,169	(3,398)	294,771
796456DW8	02/14/2013	St Augustine ISD	08/15/2016	502,230	(1,275)	500,955
346805EY6	03/25/2015	Ft. Bend Cnty TX MUD	09/01/2016	187,031	(960)	186,071
129703ER1	02/15/2017	Calhoun Cnty TX ISD	02/15/2017	517,070	(4,060)	513,010
313379VE6	02/20/2015	FHLB	06/19/2017	1,006,280	(5,708)	1,000,572
887127TM0	02/24/2015	Timberline TX UD	08/01/2017	484,476	(2,313)	482,163
3130AOWJ5	03/06/2014	FHLB	08/07/2017	1,008,905	(6,117)	1,002,788
67381PKE1	12/17/2014	Oakmont PUD	03/01/2018	228,260	(693)	227,567
667489FV5	02/24/2015	NW Harris Cnty MUD	04/01/2018	213,108	(697)	212,411
643161HB1	05/21/2015	New Caney TX MUD	04/01/2018	273,664	(861)	272,803
414911JL2	02/25/2015	Harris Cnty MUD	05/01/2018	138,417	(617)	137,800
41421GFW4	02/27/2015	Harris Cnty MUD	09/01/2018	760,461	(4,196)	756,265
8260YFZ1	06/19/2015	Sienna Plantation MUC	09/01/2018	235,030	(1,187)	233,843
34680CDA4	06/23/2015	Ft. Bend Cnty TX MUD	09/01/2018	659,549	(2,932)	656,617
955496GC2	08/06/2015	W Ranch TX Mgmt Dis	09/01/2018	342,411	(3,553)	338,858
3130A5LB3	06/30/2015	FHLB	12/28/2018	1,001,874	(1,032)	1,000,842
31331KB74	09/30/2015	FFCB	03/29/2019	512,290	(5,781)	506,509
88213SVG0	07/23/2015	TX ST A&M SYS BRD	05/15/2019	542,485	(9,165)	533,320
Total				\$ 17,787,512	\$ (2,071,183)	\$ 15,716,329

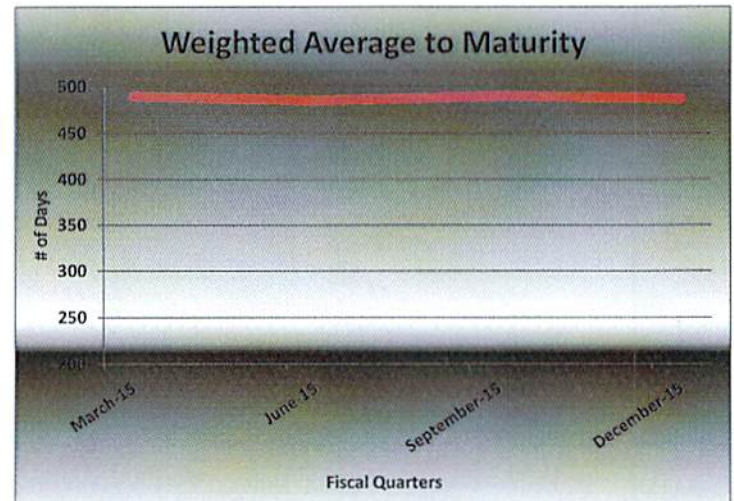
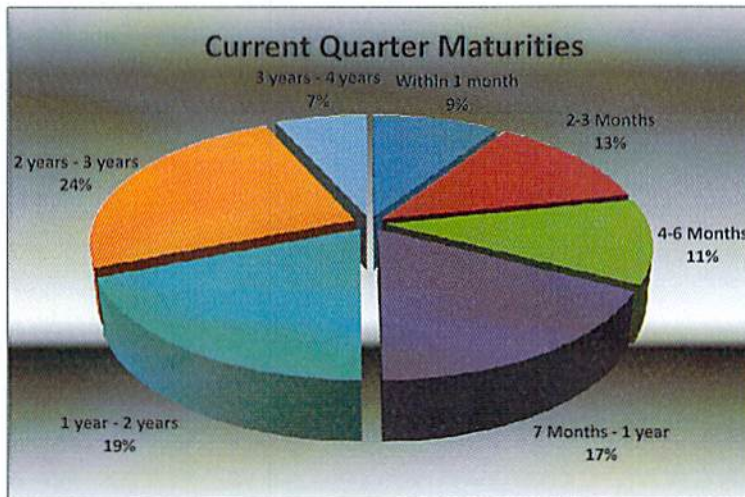


CITY OF SHERMAN, TX
Investment Transaction Report
AS of 12/31/2015

Trade Date	Settle Date	CUSIP	Security Description	Coupon	Maturity Date	Call Date	Par Value	Principal Amount	Interest Purchased/Received	Total Amount	YTM
Maturities											
	10/1/2015	CD 4176804781	Landmark Bank	0.32%	10/1/2015		\$ 1,000,000	\$ 1,002,395	\$ 809	\$ 1,003,204	0.32%
	12/11/2015	313371VFO	FHLB	1.63%	12/11/2015		1,000,000	1,000,354	8,125	1,008,479	0.44%
Withdraws											
	11/5/2015	TEXPOOL	LGIP	0.13%			1,000,000	1,000,000		1,000,000	0.13%
Purchases											
	10/1/2015	CD 4176804781.2	Landmark Bank	0.43%	10/1/2016		1,000,000	1,000,000		1,000,000	0.43%
Income Payments											
	12/31/2015	Tex-Pool	LGIP	0.13%			59,054		112	112	0.13%
	12/31/2015	TexStar	LGIP	0.14%			1,384,361		480	480	0.14%
	10/8/2015	CD 4176805135	Landmark Bank	0.35%	4/8/2016		1,000,000		883	883	0.35%
	10/12/2015	CD 4176805036	Landmark Bank	0.50%	11/12/2016		500,000		632	632	0.50%
	11/20/2015	CD 4176804344	Landmark Bank	0.50%	10/20/2016		500,000		4,386	4,386	0.50%
	12/22/2015	CD 4176804997	Landmark Bank	0.50%	3/22/2016		1,000,000		1,251	1,251	0.50%
	10/1/2015	643161HB1	New Caney TX MUD	2.00%	4/1/2018		270,000		2,250	2,250	0.90%
	10/1/2015	414941MY7	Harris Cnty TX MUD	2.00%	4/1/2016		185,000		2,158	2,158	1.51%
	10/1/2015	667489FV5	NW Harris Cnty MUD#6	2.00%	4/1/2018		210,000		2,800	2,800	1.10%
	10/15/2016	914729JM1	UNT	4.50%	4/15/2016		250,000		5,625	5,625	0.55%
	11/1/2015	414911JL2	Harris Cnty MUD#119	2.00%	5/1/2018		135,000		1,350	1,350	1.10%
	11/15/2015	88213ACF0	TX ST A&M UNIV SYS BRD RGT	4.00%	5/15/2019		500,000		6,222	6,222	1.80%
	11/15/2015	54810C6X3	LCRA	5.00%	5/15/2016		290,000		7,250	7,250	0.61%
	12/19/2015	313379VE6	FHLB	1.01%	6/19/2017		1,000,000		5,050	5,050	0.84%
	12/28/2015	3130A5LB3	FHLB	1.50%	12/28/2016	6/26/2016	1,000,000		7,417	7,417	1.50%
Total									\$ 56,800		

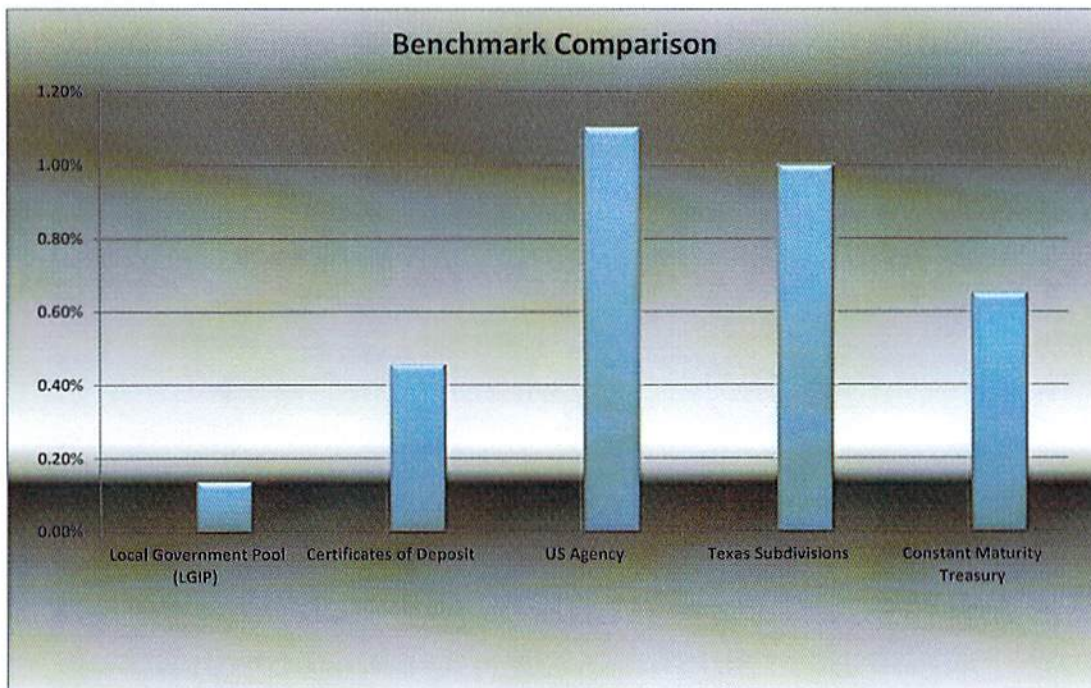
Maturity Time Frame	Balance 3/31/2015	Balance 6/30/2015	Balance 9/30/2015	Balance 12/31/2015	Percent of Portfolio
Within 1 month	\$ 3,444,181	\$ 3,446,198	\$ 3,445,218	\$ 1,443,415	9.18%
2-3 Months	-	512,379	1,002,315	1,973,991	12.55%
4-6 Months	2,006,342	2,006,871	1,979,981	1,734,935	11.03%
7 Months - 1 year	3,026,871	3,731,685	2,428,626	2,689,968	17.10%
1 year - 2 years	4,819,850	4,215,901	4,010,321	3,000,398	19.07%
2 years - 3 years	4,519,232	3,343,205	2,845,537	3,841,396	24.42%
3 years - 4 years	2,341,316	2,651,531	2,050,621	1,047,069	6.66%
4 years - 5 years	-	-	-	-	0.00%
	\$ 20,157,792	\$ 19,907,770	\$ 17,762,619	\$ 15,731,172	100.00%

Liquidity Indicator					Maximum Allowable
Weighted Average Maturity	489.69	485.03	489.80	487.16	500.00



Date Received/ Purchased	CUSIP	Security Description	Coupon	YTM	Interest Purchased/ Received	Accrued Interest/ Amortization	Income Earned
12/31/2015	Tex-Pool	TexPool		0.13%	112	-	112
12/31/2015	TexStar	TexSTAR		0.14%	480	-	480
10/1/2015	CD 4176804781	Landmark Bank	0.32%	0.32%	809	-	809
10/8/2015	CD 4176805135	Landmark Bank	0.35%	0.35%	883	1	884
10/12/2015	CD 4176805036	Landmark Bank	0.50%	0.50%	632	-	632
11/19/2015	CD 4176804344	Landmark Bank	0.50%	0.50%	4,386	(3,777)	609
12/22/2015	CD 4176804997	Landmark Bank	0.50%	0.50%	1,251	14	1,265
12/31/2015	CD 4176804781.2	Landmark Bank	0.43%	0.43%	-	1,022	1,022
10/1/2015	667489FV5	NW Harris Cnty MUD	2.00%	1.10%	2,800	(2,170)	630
10/1/2015	414941MY7	Harris Cnty MUD	2.00%	0.60%	2,158	(1,849)	309
10/1/2015	643161HB1	New Caney TX MUD	2.00%	1.51%	2,250	(1,224)	1,026
10/15/2015	914729JM1	Univ of NorthTexas	4.50%	0.55%	5,625	(5,277)	348
11/1/2015	414911JL2	Harris Cnty MUD	2.00%	1.10%	1,350	(1,024)	326
11/11/2015	88213ACF0	TX ST A&M UNIV SYS	4.00%	1.80%	6,222	(3,887)	2,335
11/15/2015	54810C6X3	Lower CO River Auth	5.00%	0.61%	7,250	(6,794)	456
12/11/2015	313371VFO	FHLB	1.63%	0.44%	8,125	(7,257)	868
12/15/2015	667825RN5	Northwest ISD	4.60%	0.55%	-	579	579
12/15/2015	129703ER1	US Treasury	1.88%	0.52%	-	724	724
12/15/2015	796456DW8	St Augustine ISD	1.21%	0.65%	-	884	884
12/15/2015	129703EQ3	Calhoun Cnty TX ISD	3.00%	0.38%	-	460	460
12/19/2015	313379VE6	FHLB	1.01%	0.84%	5,050	(2,997)	2,053
12/28/2015	3130A5LB3	FHLB	1.50%	1.50%	7,417	(3,709)	3,708
12/31/2015	887127TM0	Timberline TX UD	2.00%	0.90%	-	1,075	1,075
12/31/2015	3130A0WJ5	FHLB	1.02%	0.95%	-	2,374	2,374
12/31/2015	82620YFZ1	Sienna Plantation TX MUI	2.00%	1.73%	-	993	993
12/31/2015	41421GFW4	Harris Cnty MUD	2.00%	1.28%	-	2,487	2,487
12/31/2015	67381PKE1	Oakmont PUD	2.00%	1.33%	-	739	739
12/31/2015	3468CDA4	Ft. Bend Cnty TX MUD	2.00%	1.35%	-	2,214	2,214
12/31/2015	31331KB74	FFCB	1.88%	1.12%	-	1,458	1,458
12/31/2015	346805EY6	Ft. Bend Cnty TX MUD	2.00%	0.97%	-	467	467
12/31/2015	82620TMZ4	Sienna Plantation TX MUI	2.00%	0.57%	-	161	161
12/31/2015	954496GC2	W Ranch TX Mgmt Dist	1.65%	1.45%	-	1,236	1,236

\$ 56,800 \$ (23,077) \$ 33,723



Cash/Investment Type	Balance 3/31/2015	Balance 6/30/2015	Balance 9/30/2015	Balance 12/31/2015	Percent of Portfolio	Portfolio Cap
Local Government Pool (LGIP)	\$ 2,442,070	\$ 2,442,453	\$2,442,823	\$ 1,443,415	9.18%	50.00%
Certificates of Deposit	5,009,659	5,011,570	4,012,017	4,009,272	25.49%	50.00%
US Agency	6,517,738	6,010,104	4,518,830	3,515,023	22.34%	50.00%
US Treasury	1,003,339	-	-	-	0.00%	50.00%
Texas Subdivisions	5,184,986	6,443,643	6,788,949	6,763,462	42.99%	50.00%
Total	\$ 20,157,792	\$ 19,907,770	\$ 17,762,619	\$ 15,731,172	100.00%	

