



City of Sherman
 P.O. Box 1106
 Sherman, Texas 75091
 Phone: (903) 892-7204
 Fax: (903) 892-7394

JUNK / SECONDHAND DEALER BOND

STATE OF TEXAS ' _____ '
 COUNTY OF GRAYSON ' _____ '
 CITY OF SHERMAN ' _____ '

KNOW ALL MEN BY THESE PRESENTS:

That, _____, as principal, and _____ and _____ as surety or sureties, are held and firmly bound unto the City of Sherman, in the penal sum of One Thousand Dollars (\$1,000), for the payment of which well and truly to be made, we jointly and severally bind ourselves, our heirs, executors, administrators, personal representatives, successors and assigns, firmly by these presents.

THE CONDITION OF THIS OBLIGATION IS SUCH THAT, whereas the above bounden principal has this day made application for permit to conduct business as a junk / secondhand dealer in the City of Sherman, for a period of one year ending _____, 20____, and for additional renewal periods as granted.

NOW THEREFORE, in consideration of said permit being issued to principal, the said principal shall:

1. Indemnify and save harmless the City of Sherman, its officials and employees, and their successors from and on account of any and all judgments, claims, demands, losses, costs, expenses, or liabilities of any kind whatsoever which said City of any or all of the persons above enumerated may sustain or which may be recovered from it or them, from or by reason of the issuance of such permit or by reason of any act, neglect, or thing done under of by virtue of the authority given in such permit;
2. In all respects be bound hereby to any and all applicable requirements and provisions required to be in this bond by existing and hereafter existing ordinances, rules, and regulations of the City of Sherman and the other laws, the same as though such requirements and provisions were fully set forth in this bond, and by reference such requirements and provisions are made a part hereof;
3. Comply with and faithfully observe and obey all applicable rules and regulations and ordinances of the City of Sherman now or hereafter existing and all other applicable laws now or hereafter existing affecting or relating to junk / secondhand dealers;
4. Pay any penalties that may be imposed during and for the period of said permit;
5. Pay all damages occasioned to any person or persons by reason of any wrongful, fraudulent, or illegal conduct while conducting business activities in the city by principal or the principal's agents or employees.

COMPLIANCE withall and several of the above-enumerated items shall make this bond void; otherwise it shall remain in full force and effect for the duration of this permit, renewals thereof and for two years thereafter.

Signed and dated at _____, this _____ day of _____, 20____

PRINCIPAL SIGNATURE _____

SURETY _____ PRINCIPAL _____

AGENT _____ ADDRESS _____

ADDRESS _____ PHONE NO. _____

PHONE NO _____

AGENT: PLEASE ATTACH POWER OF ATTORNEY TO BOND