

CITY OF SHERMAN, TEXAS
PUBLIC NOTICE OF A MEETING AT WHICH THE SHERMAN CITY COUNCIL
WILL CONSIDER THE APPROVAL OF A TAX ABATEMENT AGREEMENT
WITH A PROPERTY OWNER

Pursuant to the Section 312.207 of the Texas Tax Code, notice is hereby given that the City Council of the City of Sherman, Texas, will consider the approval of a tax abatement agreement with a property owner at a scheduled meeting of the City Council.

Time and Place of the Meeting. The tax abatement agreement will be considered during the City Council meeting scheduled to start at 5:00 p.m. on August 7, 2023, at the City Council Chambers, 220 W. Mulberry Street, Sherman, Texas 75090.

Tax Abatement Agreement Information Required by Texas Tax Code Section 312.207.

Pursuant to Section 312.207 of the Texas Tax Code, the following information is provided regarding the proposed tax abatement agreement for 1013 South First Street:

1. **Name of property owner and applicant for tax abatement agreement:** Earnhartbuilt, LLC.
2. **Name and location of reinvestment zone in which the property subject to the agreement is located:** City of Sherman Reinvestment Zone No. 10, comprised of 0.169 acres at 1013 South First Street in Sherman, Texas, as described and depicted in Exhibit A, attached hereto.
3. **General description of the nature of the improvements included in the agreement:** Construction by property owner/applicant of a single-family residence covering 1,536 square feet.
4. **Estimated cost of the improvements:**
One hundred fifty thousand dollars (\$150,000.00).

The tax abatement agreement described in this notice also will appear on the agenda that is posted in accordance with the Texas Open Meetings Act for the scheduled August 7, 2023, meeting of the Sherman City Council. This notice is given in the manner required by the Texas Open Meetings Act at least 30 days before the scheduled time of the meeting described in this notice.

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