

**CITY OF SHERMAN, TEXAS**

**PUBLIC NOTICE OF A MEETING AT WHICH THE SHERMAN CITY COUNCIL WILL CONSIDER ALL MATTERS INCIDENT AND RELATED TO THE ISSUANCE AND SALE OF CITY OF SHERMAN, TEXAS, LIMITED TAX NOTES, SERIES 2023, INCLUDING THE ADOPTION OF AN ORDINANCE AUTHORIZING THE ISSUANCE OF SUCH TAX NOTES**

Pursuant to Section 11 of the City Charter, notice is hereby given that the City Council of the City of Sherman, Texas, will consider all matters incident and related to the issuance and sale of “City of Sherman, Texas, Limited Tax Notes, Series 2023” (“Notes”)

**Time and Place of the Meeting.** The issuance and sale of the Notes will be considered during the City Council meeting scheduled to start at 5:00 p.m. on December 5, 2022, at the City Council Chambers, 220 W. Mulberry Street, Sherman, Texas 75090.

**Public Inspection of the Ordinance.** The ordinance is available for public inspection in the office of the City Clerk from 8 a.m. to 5 p.m. Monday through Friday.

**Summary of the Ordinance.** The City of Sherman, Texas, Limited Tax Notes, Series 2023 are authorized pursuant to Texas Government Code Chapter 1431, as amended (the “Act”). The Notes are to be issued for the contractual obligations to be incurred to pay (i) the costs of purchasing equipment and machinery, including vehicles for various City departments, including the Community Development, Police, Fire, Streets, Solid Waste, Utility, and Parks and Recreation departments, (ii) the costs of acquiring, constructing, improving, expanding, and equipping buildings and facilities for the City’s Cemetery department, and (iii) professional services rendered in relation to such projects and the financing thereof, in conformity with the Constitution and laws of the State of Texas, including the Act.

The Notes shall be issued as fully registered obligation only, shall be dated the date of initial delivery, shall be issued in denominations of \$5,000 or any integral multiple thereof, and principal payments shall become due and payable on August 15 in each of the years and amounts and bear interest at the per annum rate in accordance with the sale on December 5, 2022.

Proceeds from the sale of the notes will approximate \$3,197,000. The first maturity will be August 15, 2023. Final maturity will be on August 15, 2028.